ADVERSARY PROCEEDING COVER SHED (Instructions on Reverse)	(Court Use Only)			
PLAINTIFFS MICHAEL G. KASOLAS, Trustee of the Hashfast Creditor	DEFEND Eduardo D			
Trust	Equardo E	vocasa o		
ATTORNEYS (Firm Name, Address, and Telephone No.) Ashley M. McDow (245114) BAKER & HOSTETLER LLP 11601 Wilshire Boulevard, Suite 1400 Los Angeles, CA 90025-0509 Telephone:310.820.8800	ATTORN	IEYS (If Known)		
Email:amcdow@bakerlaw.com				
PARTY (Check One Box Only) Debtor U.S. Trustee/Bankruptcy Admin Creditor Other Trustee	PARTY (
CAUSE OF ACTION (WRITE A BRIEF STATEMENT OF CAUS AVOIDANCE OF PREFERENTIAL TRANSFERS [11 U.S.C. § 5 RECOVERY OF AVOIDED TRANSFERS [11 U.S.C. § 550]; and DISALLOWANCE OF ALL EXISTING CLAIMS [11 U.S.C. § 50]	(47(b)]; I	N, INCLUDING ALL U.S. STATUTES INVOLVED)		
NATURE ((Number up to five (5) boxes starting with lead cause of action as	1, first alterna			
FRBP 70 01(1) – Recovery of Money/Property 11-Recovery of money/propert y - §542 turnover of property		(6) – Dischargeability (continued)		
21-Recovery of money/property - §547 preference		hargeability- §523(a)(5), domestic support hargeability - §523(a)(6), willful and malicious injury		
13-Recovery of money/property - §548 fraudulent transfer		argeability - \$523(a)(8), student loan		
14-Recovery of money/property - other	64-Disch	nargeability - §523(a)(15), divorce or separation obligation than domestic support)		
FRBP 70 01 (2) – Validity, Priority or Extent of Lien 21-Validity, priority or extent of lien or other interest in property	6 5 -Disc	chargeability - other		
EDDD 7001/2) A manual of Color of Days and		(7) — Injunctive Relief		
FRBP 7001(3) – Approval of Sale of Property 31-Approval of sale of property of estate and of a co-owner - §363(h)		ctive relief- imposition of stay ctive relief - other		
FRBP 7001(4) - Objection/ Revocation of Discharge 41-Objection/re vocation of discharge - §727(c),(d),(e)		(8) Subordination of Claim or Interest rdination of claim or interest		
FRBP 7001(5) – Revocation of Confirmation 51-Revocation of confirmation		(9) Declaratory Judgment aratory judgment		
FRBP 7001(6) – Dischargeability 6 6 -Dischargeability - §523(a)(1),(14),(14A) priority tax claims 62-Dischargeability - §523(a)(2), false pretenses, false representation, actual fraud		(10) Deter mi nation of Remove d Act ion rmination of removed claim or cause		
67-Dischargeability - §523(a)(4), fraud as fiduciary, embezzlement, larceny		. Case - 15 U.S.C. §§78aaa et.seq.		
(continued next column)		(e.g. other actions that would have been brought in state court related to bankruptcy case)		
Check if this case involves a substantive issue of state law	Check if	this is asserted to be a class action under FRCP 23		
Check if a jury trial is demanded in complaint		\$ 154,365.28		
Other Relief Sought	1			

B1040 (FORM 1040) (12/15)

BANKRUPTCY	CASE IN WHICH THI	S ADVERSARY PROCEEI	DING ARISES		
NAME OF DEBTOR		BANKRUPTCY CASE N	O.		
HASHFAST TECHNOLOGIES, LLC, a California limited		14-30725 DM			
liability company	AINC	DIVISION OFFICE	NAME OF JUDGE		
DISTRICT IN WHICH CASE IS PEND Northern	ING	San Francisco	Montali		
The state of the s	ELATED ADVERSARY	Y PROCEEDING (IF ANY)			
PLAINTIFF	DEFENDA	NT	ADVERSARY PROCEEDING NO.		
DISTRICT IN WHICH ADVERSARY	IS PENDING	DIVISION OFFICE	NAME OF JUDGE		
SIGNATURE OF ATTORNEY (OR PI	AINTIFF)				
/s/ Ashley M. McDow					
DATE		PRINT NAME OF ATTO	RNEY (OR PLAINTIFF)		
May 18, 2016		Ashley M. McDow			
l					

INSTRUCTIONS

The filing of a bankruptcy case creates an "estate" under the jurisdiction of the bankruptcy court which consists of all of the property of the debtor, wherever that property is located. Because the bankruptcy estate is so extensive and the jurisdiction of the court so broad, there may be lawsuits over the property or property rights of the estate. There also may be lawsuits concerning the debtor's discharge. If such a lawsuit is filed in a bankruptcy court, it is called an adversary proceeding.

A party filing an adversary proceeding must also must complete and file Form 1040, the Adversary Proceeding Cover Sheet, unless the party files the adversary proceeding electronically through the court's Case Management/Electronic Case Filing system (CM/ECF). (CM/ECF captures the information on Form 1040 as part of the filing process.) When completed, the cover sheet summarizes basic information on the adversary proceeding. The clerk of court needs the information to process the adversary proceeding and prepare required statistical reports on court activity.

The cover sheet and the information contained on it do not replace or supplement the filing and service of pleadings or other papers as required by law, the Bankruptcy Rules, or the local rules of court. The cover sheet, which is largely self-explanatory, must be completed by the plaintiff's attorney (or by the plaintiff if the plaintiff is not represented by an attorney). A separate cover sheet must be submitted to the clerk for each complaint filed.

Plaintiffs and Defendants. Give the names of the plaintiffs and defendants exactly as they appear on the complaint.

Attorneys. Give the names and addresses of the attorneys, if known.

Party. Check the most appropriate box in the first column for the plaintiffs and the second column for the defendants.

Demand. Enter the dollar amount being demanded in the complaint.

Signature. This cover sheet must be signed by the attorney of record in the box on the second page of the form. If the plaintiff is represented by a law firm, a member of the firm must sign. If the plaintiff is pro se, that is, not represented by an attorney, the plaintiff must sign.

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1 2 3 4 5	Ashley M. McDow (245114) Michael T. Delaney (261714) BAKER & HOSTETLER LLP 11601 Wilshire Boulevard, Suite 1400 Los Angeles, CA 90025-0509 Telephone: 310.820.8800 Facsimile: 310.820.8859 Email: amcdow@bakerlaw.com mdelaney@bakerlaw.com	
6 7	Attorneys for MICHAEL G. KASOLAS, Liquidating Trustee	
8	UNITED STATES BA	ANKRUPTCY COURT
9	NORTHERN DISTR	ICT OF CALIFORNIA
10	SAN FRANCI	SCO DIVISION
11	In re	Lead Case No.: 14-30725 DM
12	HASHFAST TECHNOLOGIES, LLC, a	Jointly Administered and Substantively
13	California limited liability company,	Consolidated with:
14	Debtor and Debtor in Possession.	Case No.: 14-30866 DM
15	x Affects HASHFAST LLC, a Delaware	Chapter 11
16	limited liability company,	
17	Debtor and Debtor in Possession.	
18	MICHAEL KASOLAS, TRUSTEE OF THE HASHFAST CREDITOR TRUST,	Adversary Case No
19	Plaintiff,	Status Conference: Date: TBD
20	Vs.	Time: TBD Place: Courtroom 17
21	EDUARDO DECASTRO,	U.S. Bankruptcy Court 450 Golden Gate Ave
22	Defendant.	San Francisco, CA 94102
23		
24		
25		
26		
27		
28		

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COMPLAINT FOR (I) AVOIDANCE OF PREFERENTIAL TRANSFERS; (II) RECOVERY OF AVOIDED TRANSFERS; AND (III) DISALLOWANCE OF CLAIMS PURSUANT TO 11 U.S.C. § 502(D)

Michael Kasolas, in his capacity as trustee of the Hashfast Creditor Trust in the above-captioned, substantively consolidated bankruptcy cases, brings this adversary proceeding against Eduardo DeCastro ("<u>Defendant</u>") to avoid and recover transfers pursuant to 11 U.S.C. §§ 547 and 550, and to disallow claims against HashFast LLC ("<u>HF</u>") or HashFast Technologies, LLC ("<u>HFT</u>") (collectively, the "<u>Debtors</u>") pursuant to 11 U.S.C. § 502(d), and alleges as follows:

JURISDICTION AND VENUE

- 1. This adversary proceeding arises out of and is related to the above-captioned, substantively consolidated bankruptcy cases (collectively, the "Bankruptcy Cases") of *In re HashFast Technologies, LLC*, case no. 14-30725-DM (the "HFT Bankruptcy Case"), and *In re HashFast, LLC*, case no. 13-30866-DM (the "HF Bankruptcy Case"), pending before the United States Bankruptcy Court for the Northern District of California, San Francisco Division (the "Court" or "Bankruptcy Court"), and the claims alleged herein arise under title 11 of the United States Code (the "Bankruptcy Code"). Thus, this Court has jurisdiction pursuant to 28 U.S.C. §§ 157 and 1334.
- 2. This adversary proceeding is a core proceeding as defined by 28 U.S.C. § 157(b)(2)(A), (F) and (O). To the extent the Court determines that any claim or cause of action alleged herein does not constitute a core proceeding, the Trustee consents to the Bankruptcy Court's entry of a final adjudication of the merits of this Complaint.
- 3. Venue in this adversary proceeding is properly in the Northern District of California pursuant to 28 U.S.C. § 1409(a), as, among other things, this is the district in which the Bankruptcy Cases are pending.
- 4. This adversary proceeding is commenced pursuant to Rule 7001 of the Federal Rules of Bankruptcy Procedure. By and through this adversary proceeding, the Trustee seeks to avoid and recover, pursuant to Sections 547 and 550 of the Bankruptcy Code, certain preferential transfers that one or both of the Debtors made to or for the benefit of the Defendant, and to disallow all claims held by the Defendant, pursuant to Section 502(d) of the Bankruptcy Code,

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unless and until the Defendant has paid the value of the transfers and/or turned over any recoverable property.

PARTIES

- 5. Plaintiff Michael Kasolas is the duly appointed, qualified and acting trustee of the Hashfast Creditor Trust (the "<u>Trustee</u>" or "<u>Plaintiff</u>").
- 6. Plaintiff is informed and believes and based thereon alleges that Defendant is an individual residing within the jurisdiction of the Court with a last unknown address of 340 11th Street, San Francisco, CA 94103. Plaintiff is further informed and believes and based thereon alleges that Defendant served as HFT's Chief Executive Officer ("CEO") and managing member from HFT's formation on June 10, 2013 until his resignation as CEO in or about May 2014 and, as such, at all times relevant hereto, Defendant was an insider of the Debtors as the term "insider" is defined in 11 U.S.C. § 101(31).

BACKGROUND

A. Events Precipitating Bankruptcy.

- 7. Plaintiff is informed and believes and based thereon alleges that HF is a Delaware limited liability company formed on or about May 9, 2013. Plaintiff is informed and believes and based thereon alleges that HFT is a California limited liability company formed on or about June 10, 2013. Plaintiff is informed and believes and based thereon alleges that HF is the parent company of HFT and the owner of 100% of the membership interests in HFT.
- 8. Plaintiff is informed and believes and based thereon alleges that after their formation, the Debtors were solely engaged in the business of designing, manufacturing and selling application-specific integrated circuit ("ASIC") processors and related systems designed to process and analyze Bitcoin transaction information, an activity commonly referred to as "Bitcoin mining."
- 9. Plaintiff is informed and believes and based thereon alleges that HFT was principally responsible for research and development, designing, manufacturing, and selling the ASIC and fully-assembled computer systems incorporating the HFT ASIC. Plaintiff is informed

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and believes and based thereon alleges that HF was a holding company that owned the rights and/or licenses for the technology and intellectual property used in the course of HFT's business.

- 10. Plaintiff is informed and believes and based thereon alleges that in or about June 2013, the Debtors began designing their first generation Golden Nonce ASIC (the "GN1"). Plaintiff is informed and believes and based thereon alleges that following the development of the GN1, the Debtors worked to design and develop subsequent generations of the GN1.
- 11. Plaintiff is informed and believes and based thereon alleges that in or about July 2013, HFT began advertising a special purpose computer system built around the GN1 (the "BabyJet") for sale and started accepting orders for the "batch one" BabyJets in early August 2013. Plaintiff is informed and believes and based thereon alleges that "Batch one" sales were quickly followed by batches two through four.
- 12. Plaintiff is informed and believes and based thereon alleges that the BabyJet and GN1 chip sold well from the time they were marketed. Specifically, Plaintiff is informed and believes and based thereon alleges that between July and December 2013, the Debtors received orders for approximately \$18,000,000 in computers, chips and accessories (collectively, the "Products").
- 13. Plaintiff is informed and believes and based thereon alleges that despite a successful pre-sale, the Debtors experienced difficulties and delays in the manufacturing and roll-out of the GN1 that threatened to prevent HFT from delivering in a timely manner. Plaintiff is informed and believes and based thereon alleges that in response, the Debtors paid to expedite production, and in doing so, incurred additional unforeseen manufacturing costs. Plaintiff is informed and believes and based thereon alleges that the Debtors utilized pre-sale revenues and funds obtained through the liquidation of Bitcoin holdings to finance the additional manufacturing expenses. Plaintiff is informed and believes and based thereon alleges that despite expedited manufacturing, the GN1 processors were not completed until in or about November 2013, which prevented the Debtors from delivering the BabyJet computers and GN1 processors in a timely manner.

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- 14. Plaintiff is informed and believes and based thereon alleges that as a result of HFT's failure to timely deliver the Products, customers began requesting refunds in or about January 2014. Plaintiff is informed and believes and based thereon alleges that the Debtors lacked the financial ability to pay all refunds.
- 15. Plaintiff is informed and believes and based thereon alleges that as of February 1, 2014, and at all times thereafter, the Debtors were insolvent, such that the sum of their debts (both individually and collectively) were greater than all of their property (both individually and collectively) at a fair valuation.
- 16. Plaintiff is informed and believes and based thereon alleges that the Debtors' inability to pay the refunds requested, fulfill orders in a timely manner, and pay other operating expenses ultimately resulted in the commencement of several proceedings against the Debtors, including the HFT Bankruptcy Case.

B. The Bankruptcy Cases.

- 17. Plaintiff is informed and believes and based thereon alleges that on May 9, 2014 (the "Petition Date"), Koi Systems Ltd., UBE Enterprises, Timothy Lam, Edward Hammond, and Grant Pederson filed a Chapter 7 Involuntary Petition against HFT in the Court.
- 18. Plaintiff is informed and believes and based thereon alleges that on June 3, 2014, HFT filed its Conditional Consent to an Order for Relief (Doc. No. 36) and its Motion to Convert to Chapter 11 (Doc. No. 35). Plaintiff is informed and believes and based thereon alleges that on June 5, 2014, the Bankruptcy Court entered an order converting the HFT Bankruptcy Case to one under Chapter 11 of the Bankruptcy Code (Doc. No. 40).
- 19. Plaintiff is informed and believes and based thereon alleges that on June 6, 2014, HF filed a voluntary petition for relief under Chapter 11 of the Bankruptcy Code.
- 20. Plaintiff is informed and believes and based thereon alleges that on or about June 23, 2014, the Office of the United States Trustee appointed the Official Committee of Unsecured Creditors in the HFT Bankruptcy Case (the "Committee").

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- 21. Plaintiff is informed and believes and based thereon alleges that on September 28, 2014, the Bankruptcy Court entered an order substantively consolidating the Debtors' bankruptcy estates.
- 22. Plaintiff is informed and believes and based thereon alleges that on June 4, 2015, the Committee filed the *Consolidated Plan of Liquidation and Disclosure Statement for HashFast Technologies, LLC and HashFast, LLC, Dated June 4, 2015* (the "Plan").
- 23. Plaintiff is informed and believes and based thereon alleges that on June 25, 2015, the Bankruptcy Court entered its *Order Approving on a Final Basis and Confirming the Consolidated Plan of Liquidation and Disclosure Statement for HashFast Technologies, LLC, and HashFast, LLC, Dated June 4, 2015* (Doc. No. 387) (the "Confirmation Order").
- 24. The Plan established the Hashfast Creditor Trust as a liquidating trust pursuant to the Liquidating Trust Agreement ("<u>Trust Agreement</u>") for the sole purpose of liquidating the trust assets, as defined in Section 3.02 of the Trust Agreement (the "<u>Trust Assets</u>"), and with no objective to continue or engage in the conduct of any trade or business.
- 25. Section 3.02 of the Trust Agreement defined the Trust Assets to include, among other things, "[a]ll Causes of Action, including any right, claim or cause of action, belonging to the Debtors, the Committee and/or the Estate against any Person, including without limitation, any claim to avoid a transfer under Section 544, 547, 548, 549 or 553(b) of the Code and other state and federal causes of action...shall be transferred to the Trust." Pursuant to the Plan and Trust Agreement, the Trustee is the only party with authority to maintain, prosecute, settle, dismiss, abandon or otherwise dispose of avoidance actions.

C. <u>The Trustee's investigation into the Debtors' financial affairs and discovery of the Transfers.</u>

- 26. The Trustee and his professionals have conducted an investigation of the Debtors' books and records and related financial documents, for the purposes of determining what claims or causes of action are available to the Hashfast Creditor Trust.
- 27. The Debtors' books and records reflect in the year leading up to the Petition Date, *i.e.* between May 10, 2013 and May 9, 2014 (the "Preference Period"), one or both Debtors made

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the transfers to or for the benefit of Defendant in the amounts set forth in the chart annexed as **Exhibit "A"**, which is incorporated by reference herein (collectively, the "<u>Transfers</u>" and, each individually, a "<u>Transfer</u>").

28. Copies of the monthly account statements for the Debtors' bank accounts reflecting the Transfers are attached hereto as **Exhibit "B"**, which are incorporated by reference herein.

COUNT I AVOIDANCE OF PREFERENTIAL TRANSFERS [11 U.S.C. § 547(b)]

- 29. The Trustee repeats and realleges the allegations contained in Paragraphs 1 through 28 as if fully set forth herein.
- 30. During the Preference Period, one or more of the Debtors made the Transfers to or for the benefit of Defendant.
- 31. At the time of each Transfer, Defendant was a creditor of one or more of the Debtors within the meaning of Section 547(b)(1) of the Bankruptcy Code.
- 32. Each Transfer was a transfer of an interest of one or more of the Debtors in property.
- 33. The Transfers were made to or for the benefit of Defendant because each Transfer either reduced or fully satisfied a debt or debts then owed by one or more of the Debtors to Defendant.
- 34. The Transfers were made for or on account of antecedent debts owed by one or more of the Debtors to Defendant.
 - 35. The Transfers were made while the Debtors were insolvent.
- 36. As set forth in the Plan, it is estimated that general unsecured creditors will receive less than full value on account of their allowed claims against the Debtors.
 - 37. The Transfers were made on or within one year prior to the Petition Date.
- 38. The Transfers enabled Defendant to receive more than he would receive if (a) the Debtors' cases were cases under chapter 7 of the Bankruptcy Code, (b) the Transfers had not been

made, and (c) Defendant received payment of such debt to the extent provided by the provisions of the Bankruptcy Code.

39. By reason of the foregoing, each Transfer should be avoided and set aside as a preferential transfer pursuant to Section 547(b) of the Bankruptcy Code.

COUNT II RECOVERY OF AVOIDED TRANSFERS [11 U.S.C. § 550]

- 40. The Trustee repeats and realleges the allegations contained in paragraphs 1 through 39 as if fully set forth herein.
- 41. Plaintiff is entitled to avoid the Transfers pursuant to Section 547(b) of the Bankruptcy Code.
- 42. The Defendant was the initial transferee of the Transfers, the immediate or mediate transferee of such initial transferee, or the person for whose benefit the Transfers were made.
- 43. Pursuant to Section 550(a) of the Bankruptcy Code, Plaintiff is entitled to recover from Defendant an amount to be determined at trial that is not less than \$154,365.28 plus interest thereon to the date of payment and the costs of this action.

COUNT III DISALLOWANCE OF ALL EXISTING CLAIMS [11 U.S.C. § 502(d)]

- 44. The Trustee repeats and realleges the allegations contained in paragraphs 1 through 43 as if fully set forth herein.
- 45. Defendant is an individual from whom property is recoverable under Section 550 of the Bankruptcy Code.
- 46. Defendant was the initial transferee of the Transfers, the immediate or mediate transferee of such initial transferee, or the person for whose benefit the Transfers were made.
- 47. Defendant has not paid the amount of the Transfers, or turned over the relevant property, for which Defendant is liable under Section 550 of the Bankruptcy Code.

1 48. Pursuant to Section 502(d) of the Bankruptcy Code, any and all claims of 2 Defendant, and/or his assignee, against the Debtors' chapter 11 estates or Plaintiff must be 3 disallowed until such time as Defendant pays to Plaintiff all amounts sought in Paragraph 43 4 above. 5 WHEREFORE, the Trustee respectfully requests that the Bankruptcy Court enter 6 judgment in its favor and against the Defendant: 7 (a) avoiding the Transfers (plus the amount of any additional transfers of property of 8 the Debtors to the Defendant during the Preference Period that discovery may reveal) (the "Avoided Transfers"); 9 (b) pursuant to 11 U.S.C. § 550(a), directing Defendant to pay Plaintiff an amount to 10 be determined at trial that is not less than \$154,365.28, plus interest and costs; 11 disallowing any claim of Defendant against the Debtors pursuant to 11 U.S.C. (c) § 502(d) and (j). 12 (d) awarding pre-judgment interest at the maximum legal rate running from the date of 13 the Plaintiff's first demand to return the Transfers to the date of judgment with respect to this Complaint (the "Judgment"); 14 (e) awarding post-judgment interest at the maximum legal rate running from the date 15 of the Judgment until the date the Judgment is paid in full, plus costs; and 16 (f) granting Plaintiff all other relief that is appropriate under the circumstances. 17 Dated: May 18, 2016 Respectfully submitted, 18 19 BAKER & HOSTETLER LLP 20 /s/Ashley M. McDow By: 21 Ashley M. McDow California State Bar No. 245114 22 **Baker & Hostetler LLP** 11601 Wilshire Boulevard, Suite 1400 23 Los Angeles, CA 90025-0509 Telephone: 310.820.8800 24 Facsimile: 310.820.8859 amcdow@bakerlaw.com Email: 25 26 Attorneys for MICHAEL G. KASOLAS. Liquidating Trustee 27 28

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EXHIBIT A

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\$5,938.86	1011 · Bridge Bank Checking		07/30/2013 Edward DeCastro Payroll	48 Bill Pmt -Check	15676 LLC
\$4,000.00	1011 · Bridge Bank Checking	from bank statement	07/15/2013 Eduardo DeCastro	29 Check	15590 LLC
\$1,509.21	1011 - Bridge Bank Checking	Reimbursement	DeCastro	21 Bill Pmt -Check	15574 LLC
\$6,031,18	1011 - Bridge Bank Checking		DeCastro	11 Bill Pmt -Check	15536. LLC
\$1,000.00	1009 · New Merchant Acct 8576	To pay down SVB Credit Card	05/07/2014 SVB Credit Card	5,707 Check	15115 TECH
\$6,UUU.16	6101 - Salanes and wages	Eduardo	04/30/2014 Ed Castro	5,421 General Journal	14471 TECH
\$4,231.02	1005 · SVB Operating 2418	REF:=20140901661900; ORG ID:=330103241	Castro Payroll	4,774 Check	12502 TECH
		SENDER BNK:=SIL VLY BK SCLA; SENDER ID:=121140399; SENDER			
\$515.00	1005 · SVB Operating 2418	SVB CREDIT CARD PAYMENT DE CASTRO, EDUARDO	03/05/2014 SVB Credit Card	4,491 Check	11807 TECH
\$20,000.00	1005 - SVB Operating 2418	SVB CREDIT CARD PAYMENT DE CASTRO, EDUARDO		3,779 Check	10045 TECH
\$860.59	1005 · SVB Operating 2418	REF:=20140100900600; ORG ID:=330103241	9	3,351 Check	8622 TECH
		SENDER BNK:=SIL VLY BK SCLA; SENDER ID:=121140399; SENDER			
\$9,378.31	1005 - SVB Operating 2418	SVB CREDIT CARD PAYMENT DE CASTRO, EDUARDO	01/06/2014 SVB Credit Card	3,286 Check	8491 TECH
\$6,000.16		Eduardo		2,974 General Journal	7640 TECH
\$10,460.00		SVB CREDIT CARD PAYMENT DE CASTRO, EDUARDO	Card	2,969 Check	7626 TECH
\$6,000.16	6101 - Salaries and wages	Eduardo		2,915 General Journal	7484 TECH
\$6,000.16	the American Control of the Control			2,914 General Journal	7465 TECH
\$547.40		EDWARD DECASTRO BUSBILLPAY HASHFAST TECHNOLOGIES	eCastro	2,601 Check	6716 TECH
\$494.49	1005 - SVB Operating 2418	EDWARD DECASTRO BUSBILLPAY HASHFAST TECHNOLOGIES	DeCastro	2,600 Check	6711 TECH
51,5/2./4	1005 - SVB Operating 2418	EDWARD DECASTRO BUSBILLPAY HASHFAST TECHNOLOGIES	DeCastro	2,599 Check	6705 TECH
\$3,029.54	1005 · SVB Operating 2418	REF;=20133380481600; ORG ID:=330103241	DeCastro	2,124 Check	5435 TECH
		SENDER BNK-SIL VLY BK SCLA; SENDER ID:=121140399; SENDER			
\$478.53	1005 - SVB Operating 2418	DECASTRO;OBI REIMB EXPENSES FROM N	11/26/2013 Eduardo DeCastro	1,979 Check	4942 TECH
		WIRE OUT 31126L1B77D1C002369(201333009724;BNF EDWARD R			
\$421.48	1005 - SVB Operating 2418	DECASTRO;OBI BALANCE REIMB EXPENSE	11/22/2013 Eduardo DeCastro	1,967 Check	4914 TECH
		WIRE OUT 31122L1B77D1C000276(201332601695;BNF EDWARD R		A CONTRACTOR OF THE PROPERTY O	the state of the state and consistent and an arrangement and a state of the state o
\$439.96	1005 · SVB Operating 2418	DECASTRO; OBI REIMB EXPENSES - OFFI	11/27/2013 Eduardo DeCastro	1,963 Check	4906 TECH
		WIRE OUT 31127L1B77D1C004010(201333112795;BNF EDWARD R			
\$5,161.39	1005 · SVB Operating 2418	REF:=20133250187100; ORG ID:=330103241	11/21/2013 Eduardo DeCastro	1,892 Check	4762 TECH
		SENDER BNK:=SIL VLY BK SCLA; SENDER ID:=121140399; SENDER			
\$6,000.16	6101 · Salaries and wages	Eduardo	11/15/2013 Ed Castro	1,363 General Journal	3378 TECH
\$11,480.00	•	REF:=20133120926900; ORG ID:=330103241	11/08/2013 Rainer Genschel	1,308 Check	3272 TECH
		SENDER BNK:=SIL VLY BK SCLA; SENDER ID:=121140399; SENDER			
\$6,000.16	6101 - Salaries and wages	Eduardo	10/31/2013 Ed Castro	1,146 General Journal	2861 TECH
\$2,922.08	1005 - SVB Operating 2418	REF:=20132940398500; ORG ID:=330103241	10/21/2013 Eduardo DeCastro	964 Check	2479 TECH
		SENDER BNK:=SIL VLY BK SCLA; SENDER ID:=121140399; SENDER			
\$2,239.45	1005 · SVB Operating 2418	REF;=20132840811700; ORG ID;=330103241	10/11/2013 Eduardo DeCastro	880 Check	2302 TECH
		SENDER BNK:=SILVLY BK SCLA; SENDER ID:=121140399; SENDER			
\$6,000.16	6101 · Salaries and wages	Eduardo	10/15/2013 Ed Castro	842 General Journal	2214 TECH
The second	1005 - SVB Operating 2418	reimb Eduardo cards	09/23/2013 Samanth Owusu	744 Check	1990 TECH
		Eduardo	09/30/2013 Ed Castro	503 General Journal	1346 TECH
3000000	The state of the s	Eduardo	09/13/2013 Ed Castro	167 General Journal	461 TECH
\$6,000.16 \$6,000.16 \$400.00		Edual uo	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	os General Journal	121 TECH
	6101 · Salaries and wages 6101 · Salaries and wages		08/28/2013 Ed Castro	learned learned co	

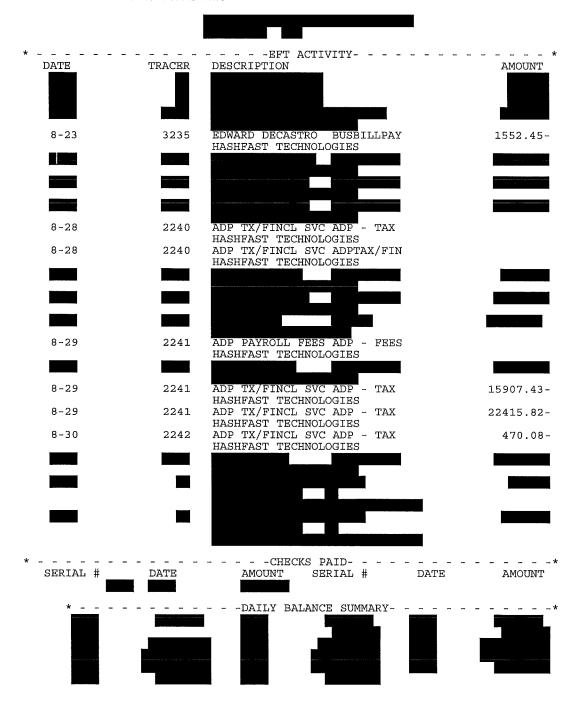
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EXHIBIT B

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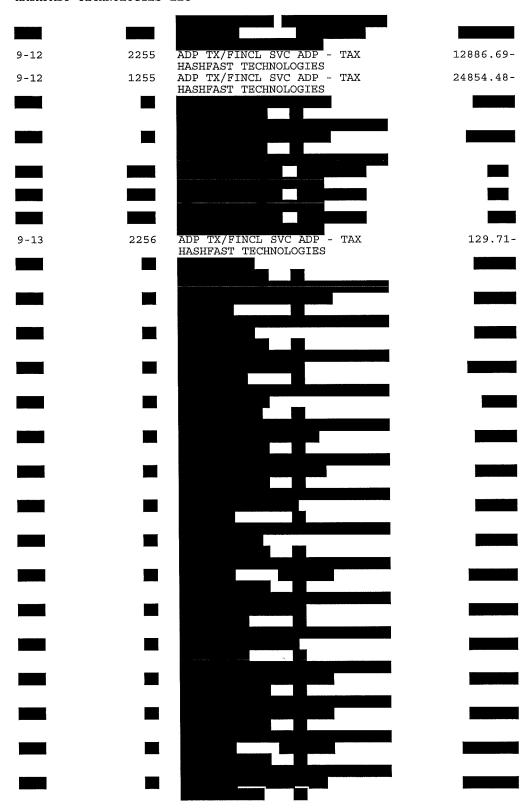
THIS STATEMENT DATE 8-31-13
LAST STATEMENT DATE 8-13-13
ACCOUNT NUMBER 2418

HASHFAST TECHNOLOGIES LLC

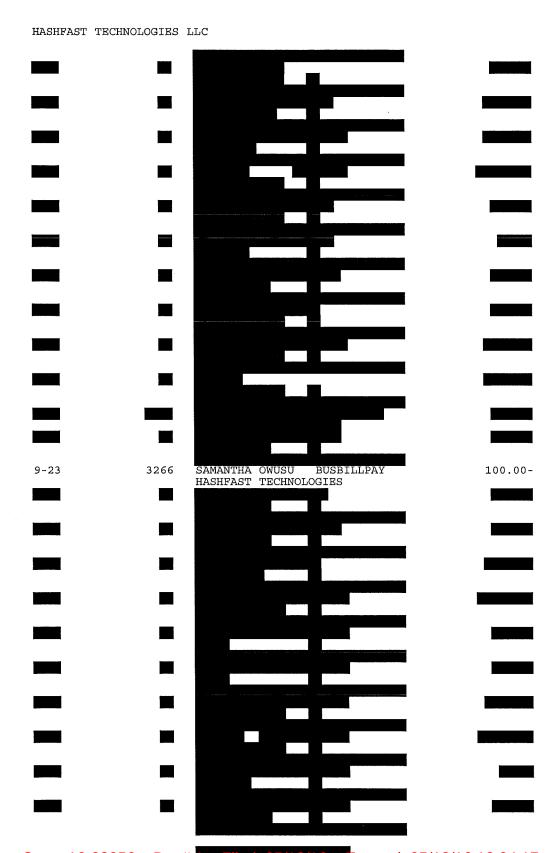


THIS STATEMENT DATE 9-30-13
LAST STATEMENT DATE 8-31-13
ACCOUNT NUMBER 2418

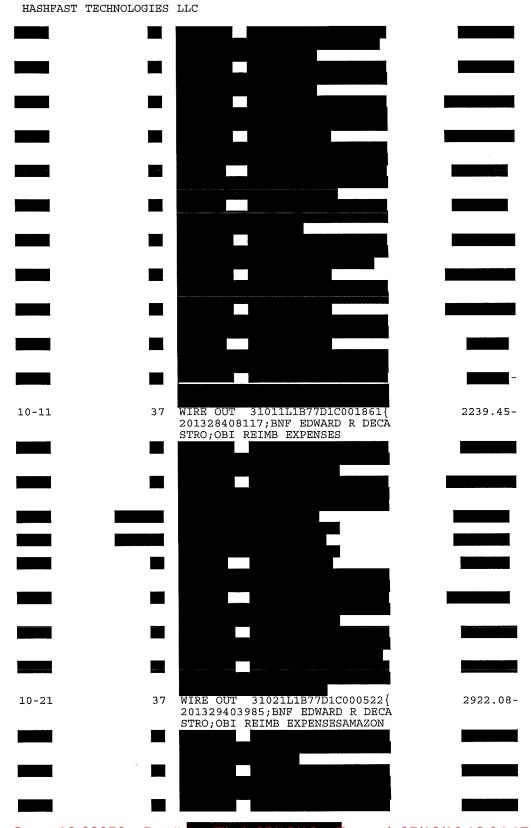
HASHFAST TECHNOLOGIES LLC



THIS STATEMENT DATE 9-30-13
LAST STATEMENT DATE 8-31-13
ACCOUNT NUMBER 2418



THIS STATEMENT DATE 10-31-13
LAST STATEMENT DATE 9-30-13
ACCOUNT NUMBER 2418

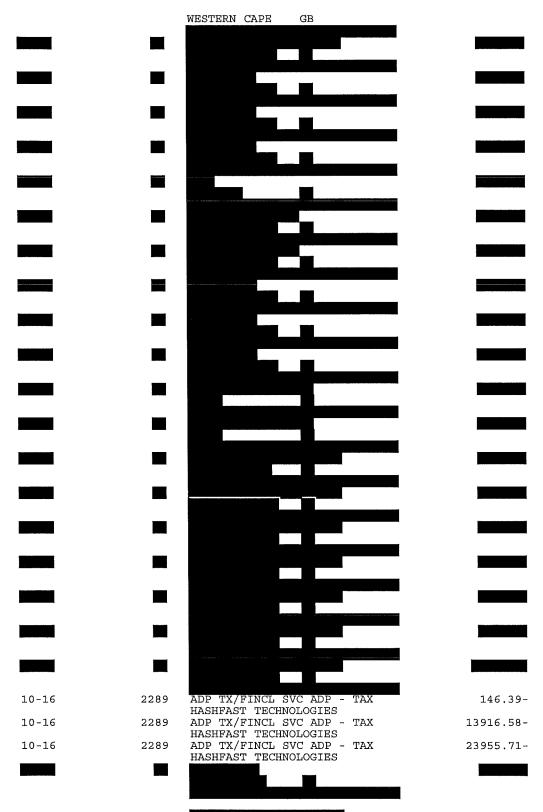


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LAST STATEMENT DATE 9-30-13
ACCOUNT NUMBER 2418

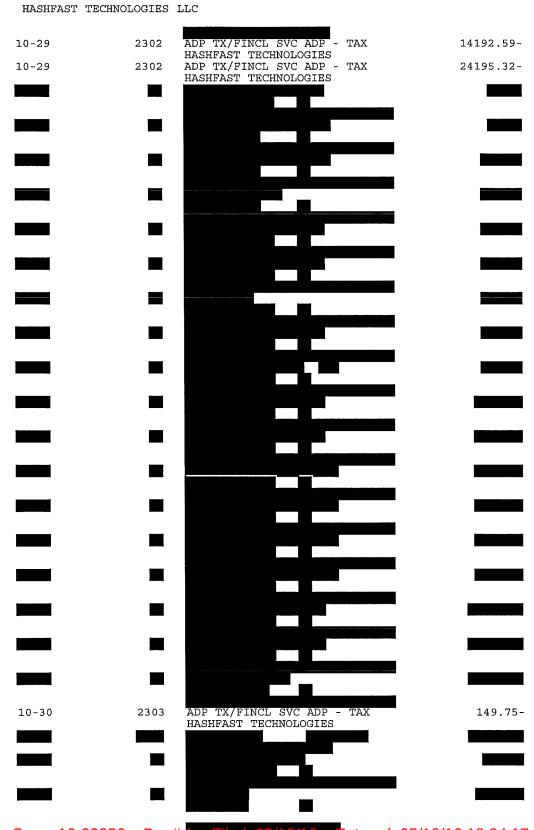


THIS STATEMENT DATE 10-31-13
LAST STATEMENT DATE 9-30-13
ACCOUNT NUMBER 2418

HASHFAST TECHNOLOGIES LLC



THIS STATEMENT DATE 14
LAST STATEMENT DATE 9-30-13
ACCOUNT NUMBER 2418

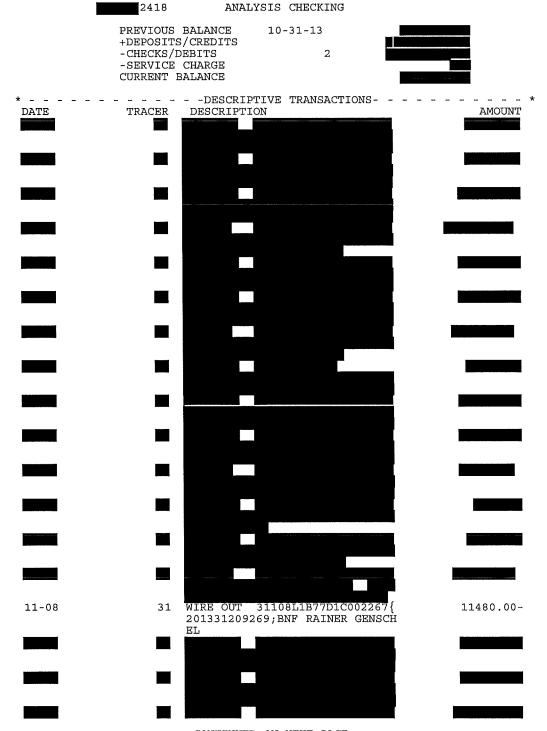


THIS STATEMENT DATE 11-30-13
LAST STATEMENT DATE 10-31-13
ACCOUNT NUMBER 2418

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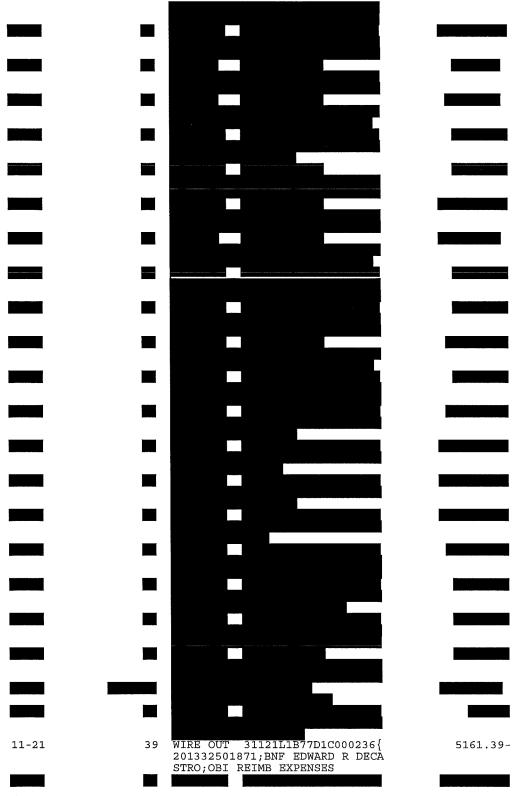
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HASHFAST TECHNOLOGIES LLC 100 BUSH STREET, SUITE 650 SAN FRANCISCO CA 94014



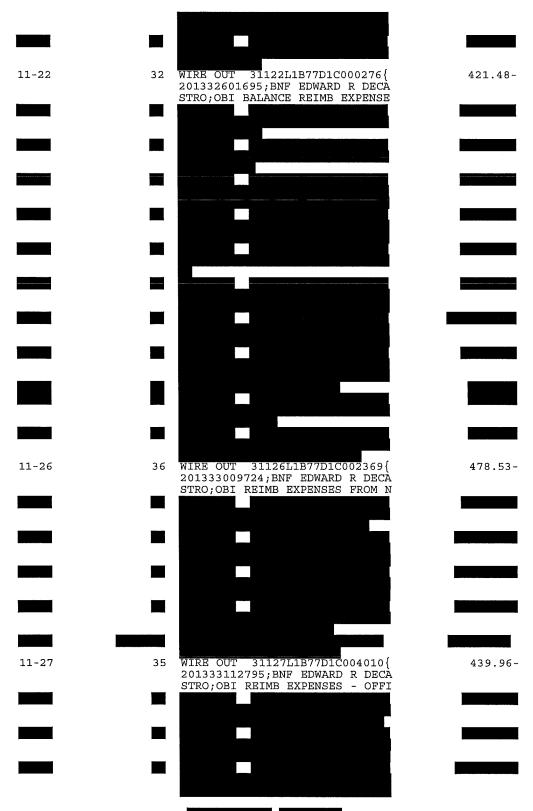
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ACCOUNT NUMBER 2418

HASHFAST TECHNOLOGIES LLC

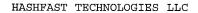


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LAST STATEMENT DATE 10-31-13
ACCOUNT NUMBER 2418

HASHFAST TECHNOLOGIES LLC



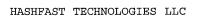
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ACCOUNT NUMBER 2418

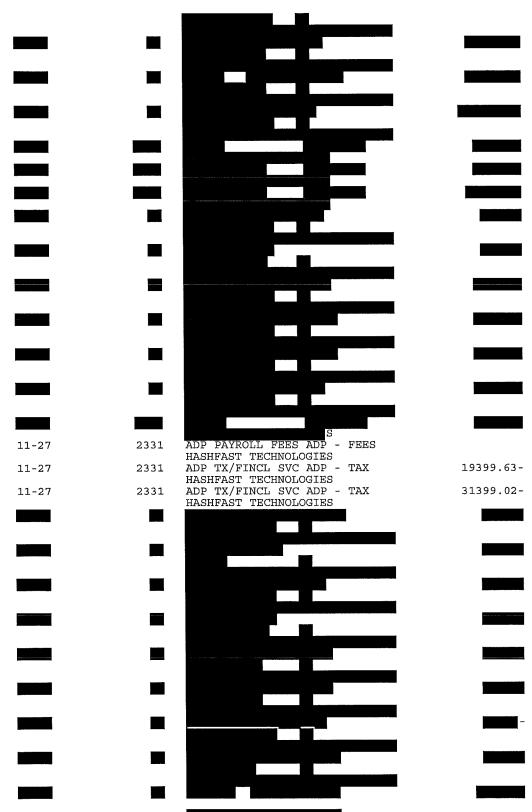




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THIS STATEMENT DATE 11-30-13
LAST STATEMENT DATE 10-31-13
ACCOUNT NUMBER 2418



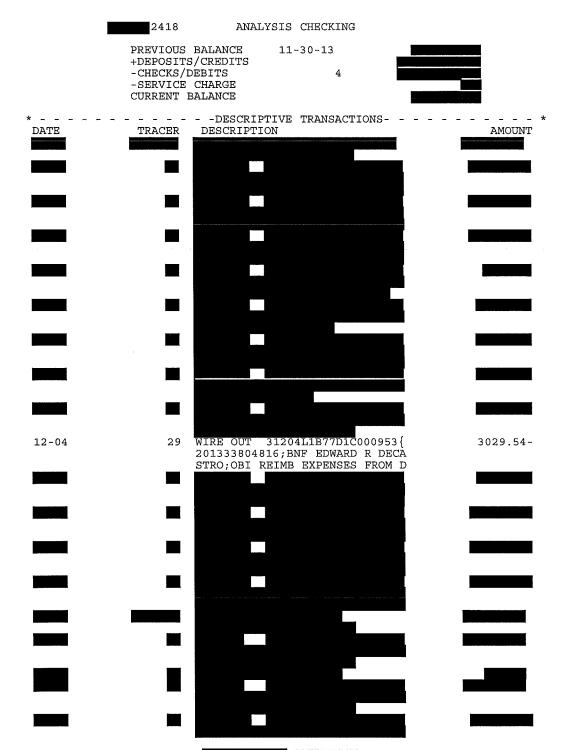


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ACCOUNT NUMBER 418

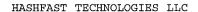
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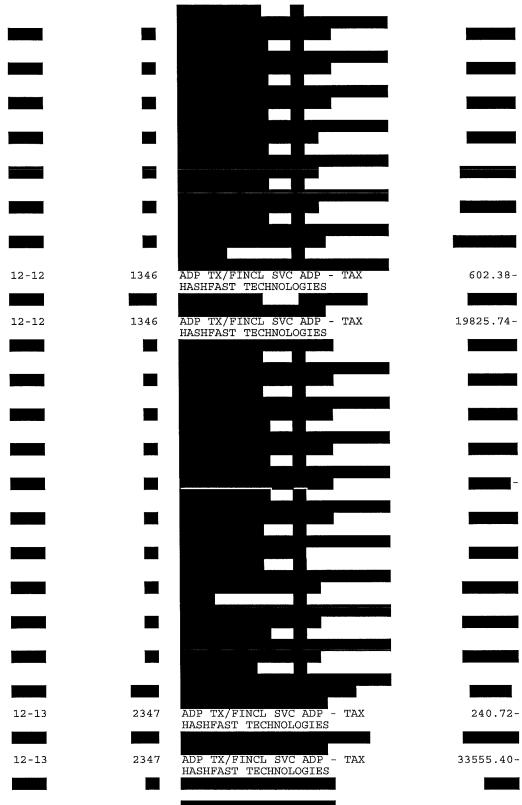
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HASHFAST TECHNOLOGIES LLC 100 BUSH STREET, SUITE 650 SAN FRANCISCO CA 94014

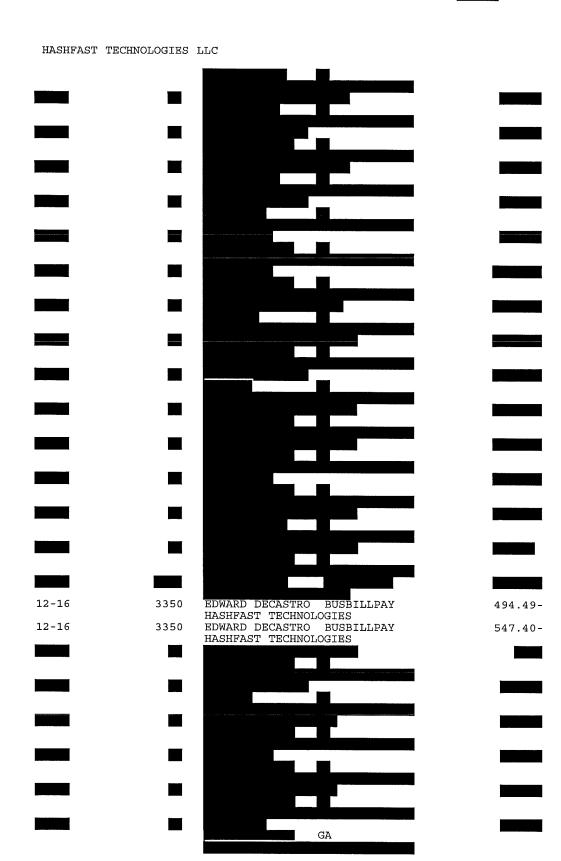


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LAST STATEMENT DATE 11-30-13
ACCOUNT NUMBER 2418

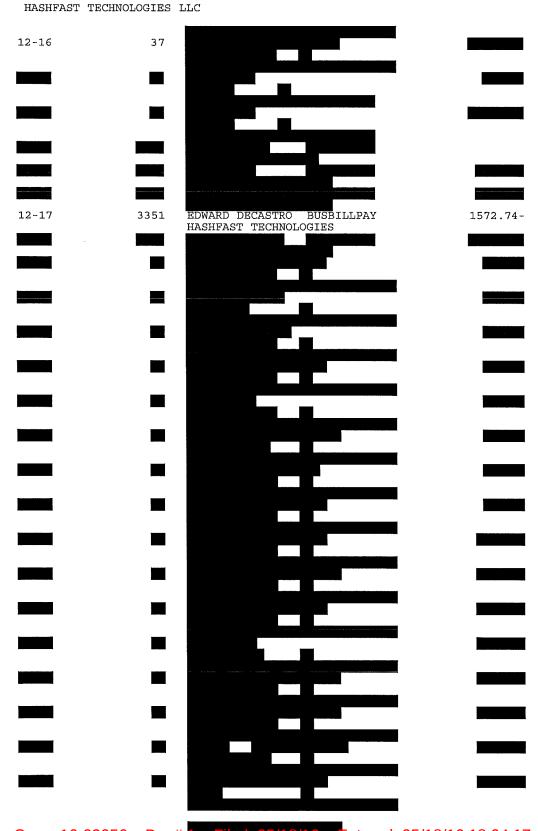




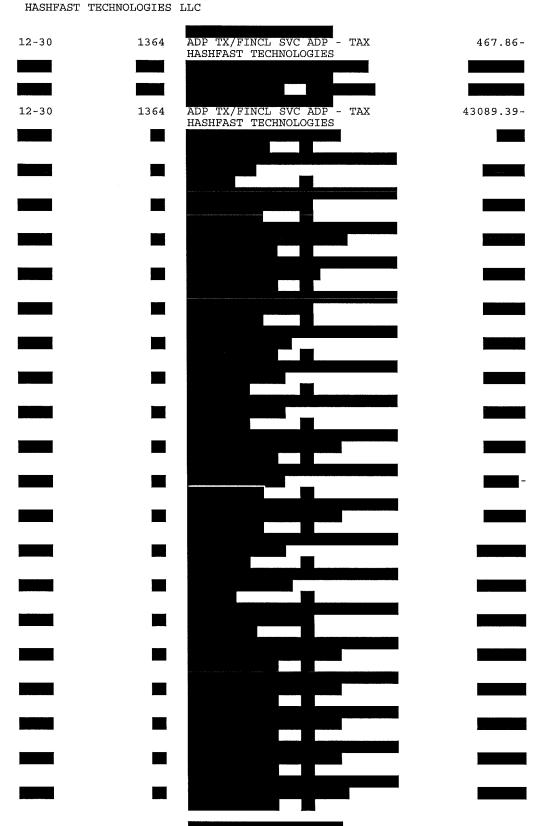
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ACCOUNT NUMBER 2418



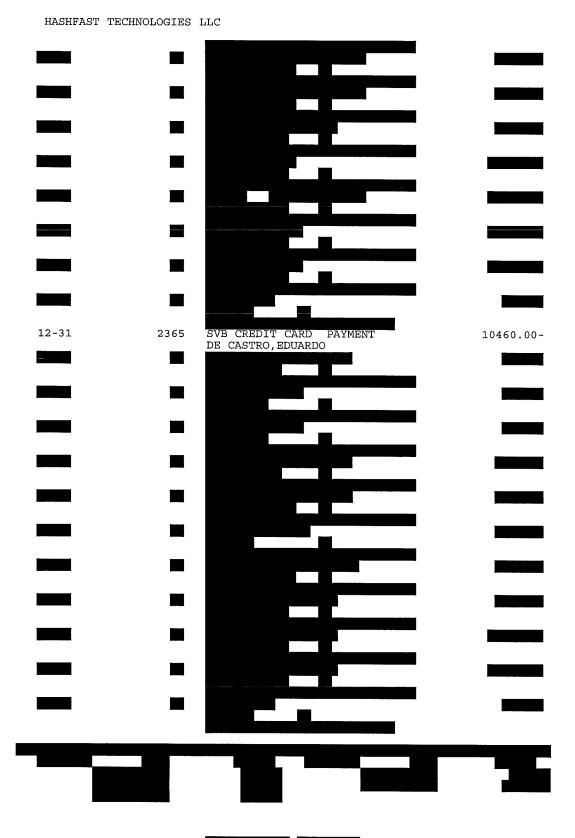
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LAST STATEMENT DATE 11-30-13
ACCOUNT NUMBER 2418



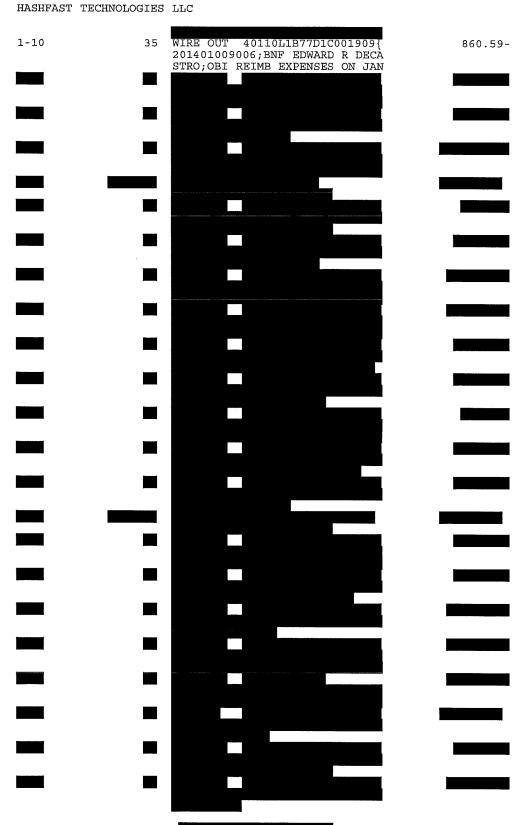
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ACCOT	JNT NUMBER			2418



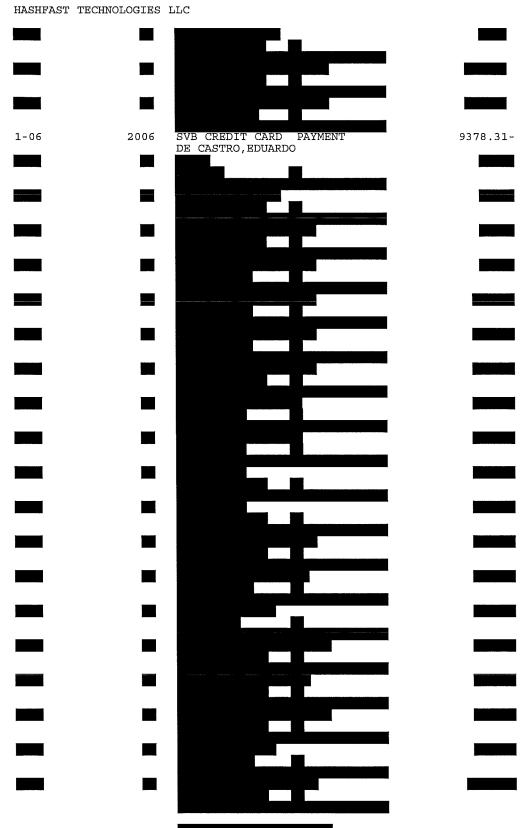
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ACCOU	JNT NUMBER			2418



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LAST	STATEMENT	DATE	12-31	-13
ACCOU	INT NUMBER			2418



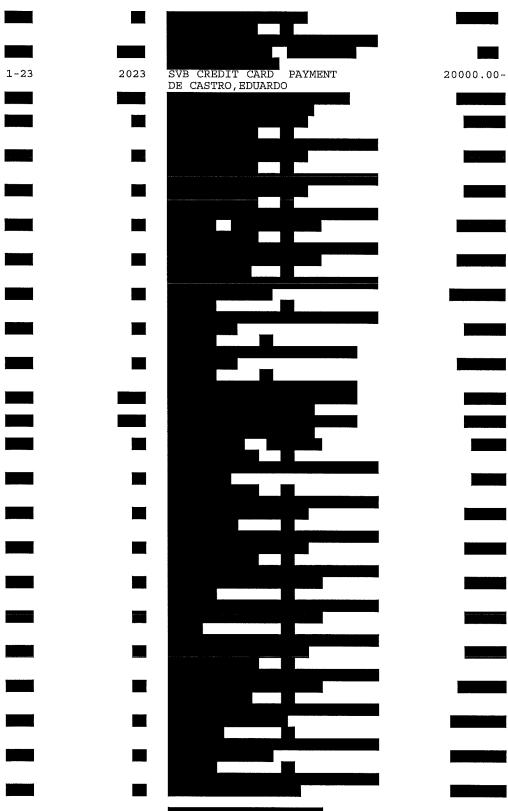
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LAST	STATEM	ENT DA	TE 12-3	1-13
ACCOU	MUM TMU	BER		2418



HASHFAST TECHNOLOGIES LLC

A Member of SVB Financial Group

THIS STATEMENT DATE 1-31-14
LAST STATEMENT DATE 12-31-13
ACCOUNT NUMBER 2418





March 2014

Reporting Activity 03/01 - 03/31

Page 7 of 26

Analysis Checking - XXXXXX2418 (continued)

Transaction Date	Description	Debits	Credits	Balance
3/05/2014	SVB CREDIT CARD PAYMENT	- \$515.00		
	DE CASTRO,EDUARDO			
			And the Control of th	

		The nave	FRANCE REAL PROPERTY.	
			APPARAMENT AND APPARA	

E100/4000 51600 62454 005417 0004/001



March 2014

Reporting Activity 03/01 - 03/31

Page 23 of 26

Analysis Checking - XXXXXX2418 (continued)

Transaction Date	Description	Debits	Credits	Balance
			,	
Parties.				· · · · · · · · · · · · · · · · · · ·
				•
		1		
		······-	•	-
3/31/2014	WIRE OUT 40331L1B77D1C004883{	-\$4,231.02		
	201409016619;BNF EDWARD R DECA			
	STRO;OBI REIMB EXPENSES			



April 2014

Reporting Activity 04/01 - 04/30

Page 17 of 20

Analysis Checking - XXXXXX2418 (continued)

Account	t Activity	(continued)
Account		COHUIUCUI

ransaction Date	Description	Debits	Credits	Balance
04/30/2014	ADP TX/FINCL SVC ADP - TAX		\$33.25	
	HASHFAST TECHNOLOGIES			
04/30/2014	ADP TX/FINCL SVC ADP - TAX		\$3,962.94	
	HASHFAST TECHNOLOGIES			
		N		
_				
04/30/2014	ADP TX/FINCL SVC ADP - TAX	-\$507.78		
	HASHFAST TECHNOLOGIES			
04/30/2014	ADP TX/FINCL SVC ADP - TAX	-\$47,899.24		
	HASHFAST TECHNOLOGIES			
04/30/2014	ADP TX/FINCL SVC ADP - TAX	-\$75,483.94		
	HASHFAST TECHNOLOGIES			
:				



3003 Tasman Drive Santa Clara, CA 95054

ADDRESS SERVICE REQUESTED

>000382 4219140 0001 092196 10Z HASHFAST TECHNOLOGIES LLC 100 BUSH STREET, SUITE 650 SAN FRANCISCO CA 94014

May 2014

Reporting Activity 05/01 - 05/31

Page 1 of 6

Managing Your Accounts

(i)

Phone:

(408) 654-4636

(1)

Toll-Free:

(800) 774-7390

(d)

Email:

clientservice@svb.com

Online: www.svb.com

Summary of Accounts

Account Type
Analysis Checking

Total Balance

Account Number

Ending Balance

XXXXXX8576

Analysis Checking - XXXXXX8576

Account Summary

Date

Description

05/01/2014

Beginning Balance

05/31/2014

Ending Balance
Total debits this period

Total credits this period

Service Charge



Account Activity

Transaction Date	Description	Debits	Credits	Balance
			,	
		· · · · · · · · · · · · · · · · · · ·		
			***************************************	····
05/07/2014	SVB CREDIT CARD PAYMENT	-\$1,000.00		
	DE CASTRO,EDUARDO			

